

World Zone Financial Regulations

1. Introduction

- 1.1 The World Zone (WZ) is a zone within ICCF seeking non-profit status, which organizes a purely recreational sports activity.
- 1.2 The financial year of the WZ commences on 1st January and ends on 31st December of each year.
- 1.3 The financial affairs of the WZ are managed by the Finance Director, nominated by the WZ Director, who shall maintain the accounts and financial records of ICCF.
- 1.4 The financial affairs and transactions of the WZ are handled on the basis of the United States of America dollar (USD) monetary system. All WZ bank accounts must at all times be held in the name of the WZ.
- 1.5. The financial management must be conducted on the basis of a financial plan set up by the Finance Director and approved by the WZ Director.
- 1.6 The Finance Director shall submit annually to the WZ Director the Balance Sheet and Income and Expenditure Accounts, accompanied by any necessary documentation as required together with the Audit Report prepared by an Auditor, elected by the WZ Director.
- 1.7 After examination and approval of the documentation listed within 1.6, the WZ Director will discharge the Finance Director of his obligations for the financial year in question.
- 1.8 All expenses of the WZ should be paid by Paypal or bank transfer.
- 1.9 The Finance Director shall make available to the Auditor any documents requested in relation to WZ's financial management together with any explanation that may be required.

2. Costs

- 2.1 Out of pocket expenses incurred by members of the WZ Executive Board during the discharge of their duties and necessary to their functions and also by other WZ officials appointed to conduct WZ's activities may be reimbursed by the Finance Director subject to the submission of a suitable Claim for Expenses supported by appropriate documentation.

3. Revenues

- 3.1 The revenues of the WZ accrue from:
 - a. Tournament entry fees paid by National Member Federations for participation in WZ competitions and also fees paid by individuals who may or may not be registered members of a member federation for participation in WZ competitions by means of the WZ online store.

b. Other contributions.

4. Membership Fees

4.1 National Member Federations are not required to pay an annual membership fee.

4.2 In order that WZ may recover its running costs and also the costs of its Website, the participation fees in respect of the numerous competitions are as listed in Appendix A.

4.3 Payment of these fees and contributions will be requested annually from national member federations by the Finance Director not later than January 15 each year in respect of all events commenced during the previous year. National Member Federations are required to arrange payment in full to WZ of any membership and other fees not later than 2 months after notification by the Finance Director. Failure by National Member Federations to provide such payment timeously may result in the imposition of a surcharge of 2% of the amount due each calendar month. Prolonged failure by National Member Federations to meet such financial obligations to ICCF may result in exclusion from WZ's activities and ultimately suspension from membership of the WZ.

4.4 Individual players may at any time submit requests directly to participate in WZ individual tournaments held on the ICCF server (Online Store) but shall be required to contribute a fee 30% more than that listed in the schedule of events. The Finance Director will be required to credit the individual player's national member federation (if any) 20% of the total amount received by ICCF in respect of such entries. Details of these Online Entry fees and credits are contained within Appendix B.

4.5 Fees and contributions as listed in Appendix C are reduced by 50% to those national member federations and countries as detailed within Appendix C.

4.6 No payments will be required to WZ from National Member Federations in respect of the presentation of titles and other awards to individuals and national member federations.

5. ICCF Congresses

5.1 The WZ will not donate money to support ICCF Congress costs or sponsor delegates at this time.

6. Appendix A – Tournament Fees (Approved by World Zone Director, January 1, 2018)

World Zone Team Championship: 5 USD for each team member per stage

World Zone Individual Championship Final: 8 USD per player

World Zone Individual Championship Candidates & Semifinals: 6 USD per section

World Zone Individual Championship Preliminaries: 4 USD per section

World Zone Promotion events (7 and 11 player sections): 4 USD per section

World Zone Master Norm events: 6 USD per section

World Zone Grand Master Norm events: 6 USD per section

World Zone Class Championship: 6 USD per section

7. Appendix B – Direct Entry Fees & Rebates to Member Federations *(Approved by World Zone Director, January 1, 2015)*

The following fees shall be charged to those players making use of the Online Store facility:

World Zone Individual Championship Final: 10.4 USD per player

World Zone Individual Championship Candidates & Semifinals: 7.8 USD per section

World Zone Individual Championship Preliminaries: 5,2 USD per section

World Zone Promotion events (7 and 11 player sections): 5.2 USD per section

World Zone Master Norm events: 7.8 USD per section

World Zone Grand Master Norm events: 7.8 USD per section

World Zone Class Championship: 7.8 USD per section

With effect 1st January 2018, Member Federations will receive a credit in respect of each Online Store entry submitted by their members as follows:

World Zone Individual Championship Final: 1.6 USD per player

World Zone Individual Championship Candidates & Semifinals: 1.2 USD per entry

World Zone Individual Championship Preliminaries: 0.8 USD per entry

World Zone Promotion events (7 and 11 player sections): 0.8 USD per entry

World Zone Master Norm events: 1.2 USD per entry

World Zone Grand Master Norm events: 1.2 USD per entry

8. Appendix C – Tournament Fees (Developing Nations) (Approved by ICCF Congress, Bremen, Germany, 2016)

Fees as listed in Appendices A and B are reduced by 50% in respect of those countries listed as being within the Lower Middle and Low Income Classes in the Gross Domestic Income per capita figures published by the World Bank (<http://data.worldbank.org/indicator/NY.GNP.PCAP.CD>). Such countries are classed as being "Developing Nations" and will be included within this scheme whereby Tournament fees and Direct Entry fees are charged at 50% of the approved amount. Additionally Fees are not imposed in respect of entries submitted by players from "Developing Nations" to Zone Championship Individual and Team events.

In addition to this scheme, our Zonal Director may submit up to 20 "free" entries each year to ICCF events in order to assist the promotion of development within our Zone.